



The Student Senate

Texas A&M University

S.B. 64-54

The Student Senate
64th Session
Texas A&M University

Introduced By: Cody T. Vasut, Off-Campus
Paul Boehm, Rules and Regulations Chair

Action Taken **PASSED**
November 30, 2011

Certified By: *Tanner Wilson*
Tanner Wilson
Speaker of the Senate

Duly Approved: *Jeff Pickering*
Jeff Pickering 12-7-11
Student Body President

The SGA Endowment Regulations Act *Special Designation: Act of the Senate*

"An act regulating the SGA Endowment, the Path to Success Brick Campaign, and the fundraising efforts of the Development Commission on behalf of the Student Government Association."

Whereas(1): It is necessary for the Student Senate to provide basic regulations governing the SGA Endowment and the Path to Success Brick Campaign, specifically providing a timeline for when these funds will be available for appropriation by the Student Senate.

Therefore
Let it be

Enacted(1): That Title V Chapter 502 of the Student Government Association Code is created to read as follows:

CHAPTER 502 – SGA ENDOWMENT REGULATIONS ACT

ARTICLE I. LEGISLATIVE INTENT AND PURPOSE

SECTION I. The Student Senate intends this Act to set forward regulations for the raising of money from external sources by the Development Commission on behalf of the Student Government Association for the purpose of eliminating the dependence of the Student Government Association on student fees.

ARTICLE II. DEFINITIONS



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Speaker of the Senate

SECTION I. Unless otherwise provided for within the context of this Act, the following words and phrases shall be ascribed the following meanings for the purpose of this Act:

- (a) "Development Commissioner" shall be defined as the individual appointed by the Student Body President and confirmed by the Student Senate for the purpose of overseeing the Development Commission of the executive branch, or such a similar entity as exists to oversee the raising of money from external sources for the Student Government Association, or the Student Body President, should the Development Commissioner not be confirmed, is incapacitated, or has not been appointed.
- (b) "Development Commission" shall be defined as the Development Commission of the executive branch as established by the Student Body President or the Student Senate by statute.
- (c) "External Sources" shall be defined as any source of financial contributions to the Student Government Association, excluding student fees and tuition at Texas A&M University.
- (d) "Entities of the Student Government Association" shall be defined as any committee, commission, office, or branch of the Student Government Association.
- (e) "Student Senate Finance Committee" shall be defined as the standing committee of the Student Senate tasked with overseeing donations to the Student Government Association or the SGA Endowment.

ARTICLE III. THE SGA ENDOWMENT

SECTION I. There is established a monetary endowment for the Student Government Association known as the "SGA Endowment," which shall be housed under the Texas A&M Foundation, or a related entity, for the purpose of facilitating monetary donations to the Student Government Association.

SECTION II. The SGA Endowment shall be overseen by the Development Commission, which shall work diligently to facilitate monetary donations to the endowment through communications and events with current and former students, faculty, staff, and administrators at Texas A&M University, corporations, and other individuals.

- (a) The goal of the SGA Endowment shall be, at minimum, to raise \$1,000,000 to support the Student Government Association's operations with the annual interest earned from the principal balance.
- (b) The annual interest earned on the SGA Endowment shall be at the discretion of the Student Senate to appropriate to the various entities of the Student Government Association once the principal balance reaches \$1,000,000. All annual interest accrued on the principal balance before the principal balance reaches \$1,000,000 shall be re-invested into the principal balance of the SGA Endowment.

SECTION III. The SGA Endowment shall be supported by the following enumerated programs, and such other programs that the Development Commissioner deems appropriate:

- (a) The Path to Success Brick Campaign
 - (1) This Sub-Section (a) shall automatically expire on January 1st, 2020.
 - (2) There is established a program under the Development Commission which shall be known as the "Path to Success Brick Campaign."
 - (3) The Development Commissioner shall work diligently to facilitate the placement of bricks outside of the John J. Koldus Building at Texas A&M University for purchase by individuals, who may then inscribe their names or phrases on the surface of the brick.
 - (4) The Development Commissioner and the Development Commission shall advertise the brick campaign to current students, former students, and other individuals as deemed appropriate by the Development Commissioner.
 - (i) At minimum, however, the Development Commissioner and the Development Commission shall contact all graduating students at least two (2) weeks prior to their graduation from Texas A&M University in August, December, or May, whichever is applicable, informing them of the opportunity to purchase bricks



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through the Path to Success Brick Campaign to support the Student Government Association and its committees.

- (5) The Development Commissioner is authorized to incur such expenses as are necessary and proper to purchase, inscribe, and install bricks for the Path to Success Brick Campaign from the current balance of the SGA Endowment.
- (6) The Development Commission is authorized to establish such rules and procedures in the Development Commission By-Laws as are necessary to operate the Path to Success Brick Campaign, including the establishment of prices, design, and installation of bricks.

ARTICLE IV. FACILITATING DONATIONS TO SGA ENTITIES

SECTION I.

The Development Commission shall advise and assist the various entities of the Student Government Association with their fundraising efforts, for both monetary as well as non-monetary contributions, as deemed reasonable by the Development Commissioner and as requested by the chief student leader or financial officer of the entity.

- (a) The Development Commissioner shall, at minimum, inform the various entities of the Student Government Association that the Development Commission is available to assist the entities with their fundraising efforts.
- (b) The Development Commissioner shall also ensure that at least one (1) member of the Development Commission is primarily tasked with advising and assisting the entities of the Student Government Association with their fundraising efforts.

ARTICLE V. FISCAL ACCOUNTABILITY

SECTION I.

Semesterly Reporting

- (a) The Development Commissioner shall report to the Student Senate Finance Committee at least once during the months of November and April on the following information:
 - (1) The current principal balance of the SGA Endowment;
 - (2) The interest earned to date, and during the last year, on the SGA Endowment;
 - (3) All expenses incurred on the principal balance or interest of the SGA Endowment;
 - (4) The current purchase price of bricks for the Path to Success Brick Campaign;
 - (5) The number of bricks purchased during the last year by individuals for the Path to Success Brick Campaign; and,
 - (6) A report summarizing the fundraising efforts of the Development Commission on behalf of the Student Government Association and its various entities.
- (b) The Development Commissioner shall submit himself or herself to questions from the Student Senate Finance Committee on the contents of his or her report.
- (c) The Development Commissioner shall also publish the contents of his or her semesterly report online on the Development Commission website within seven (7) days of his or her report to the Student Senate Finance Committee.

ARTICLE VI. OVERSIGHT

SECTION I.

The Development Commissioner shall annually review the contents of this Act, and shall recommend changes, if necessary, to the Student Senate Finance Committee.